



# NEWS FROM THE SEA ISLAND SUMMIT PLANNING ORGANIZATION

## **Kristin Forbes, Member, Council of Economic Advisors**

MIT-PhD in Economics, 1998; Williams College-BA , *summa cum laude*, 1992

Forbes was confirmed as a Member of the President's Council of Economic Advisers in October, 2003. Her academic research addresses policy-related questions in international finance and development economics. Recent projects examine the impact of capital controls on investment decisions, as well as the effect of financial crises and currency depreciations on companies around the world. Forbes has also written extensively on financial contagion (including a co-edited book *International Financial Contagion*) as well as the relationship between income inequality and economic growth.

Forbes was named one of the "Global Leaders for Tomorrow" as part of the World Economic Forum at Davos in 2003. From 2001-2002 she worked at the U.S. Treasury Department as the Deputy Assistant Secretary of Quantitative Policy Analysis, Latin American and Caribbean Nations. She is a faculty research fellow at the NBER and has recently been a visiting scholar at the Federal Reserve Board, ICRIER and IMF. Before joining MIT, Forbes worked at the World Bank and Morgan Stanley.

Expertise: Applied Economics, International Finance, International Economics, Development Economics, Macroeconomics, Capital Controls, Contagion, Currency Crises, Exchange Rates, Globalization, Latin America, Argentina, Brazil, China, India